

TOWN OF BROOKHAVEN
LOCAL DEVELOPMENT CORPORATION

MEETING MINUTES

JULY 11, 2018

MEMBERS PRESENT: Frederick C. Braun, III
Martin Callahan
Michael Kelly
Scott Middleton
Gary Pollakusky
Ann-Marie Scheidt

EXCUSED MEMBER: Felix J. Grucci, Jr.

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer
Lori LaPonte, Chief Financial Officer
James M. Tullo, Deputy Director
Annette Eaderesto, Counsel
Howard Gross, Weinberg, Gross & Pergament
William Weir, Nixon Peabody, LLP
Jocelyn Linse, Executive Assistant
Alan Wax, Wax Words, Inc.
Eric Russo, VanBrunt, Juzwiak & Russo, P.C.

Chairman Braun opened the meeting at 12:11 P.M. on Wednesday, July 11, 2018 in the Media Room on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

MINUTES OF MAY 2, 2018

The Minutes of May 2, 2018 were previously sent to the Members for review. The motion to approve these Minutes as presented was made by Ms. Scheidt and seconded by Mr. Pollakusky. All were in favor.

CFO'S REPORT

Ms. LaPonte presented the Operating Statements for May 31, 2018 and June 30, 2018. The usual expenses for the insurance risk manager and website maintenance were detailed. It was noted that the monthly fee for the risk manager decreased to \$200 per

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month. Ms. LaPonte advised the Board that a bank transfer will need to be made in the next month to cover the approximately \$15,000 annual insurance payment.

The motion to accept the Operating Statement for May and June was made by Mr. Kelly, seconded by Ms. Scheidt and unanimously approved.

The motion to close the LDC meeting at 12:13 P.M. was made by Mr. Kelly and seconded by Mr. Callahan. All were in favor.

The next LDC meeting is scheduled for Wednesday, August 15, 2018.

DRAFT